

## **FINANCE COMMITTEE MINUTES**

**City of Montevallo Council Chambers  
Finance Committee Meeting  
October 22, 2025 5:30 p.m.**

**Present: Chair Sonya Swords, Council Member King, Council Member Kenneth Dukes, City Clerk Steve Gilbert. Quorum Present. Mayor Rusty Nix.**

**Meeting called to order by Chair Council Member Swords at 5:30 p.m. Quorum present.**

**Approval of the Minutes:** Motion to approve the Minutes from October 1, 2025, as presented. Motion made by Council Member King, Seconded by Council Member Dukes, All Ayes, Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

### **Monthly Expense / Revenue Reports:**

Sales Tax Report September 2024 – September 2025: -14% variance.

Net Sales Tax = \$208,693.16

One Cent Sales Tax = \$41,783.63

MDCD 90% = \$37,564.77

Regions Reserve = \$4,173.86

Expenses as of 10/22/2025 = \$443,840.56

### **Bank Account Review September 2025**

**All Account Balances:** = \$6,570,863.27

**General Fund Balance** as of September 2025 = \$3,626,907.27

**Discussion:** Scout Lodge Renovations MDCC Funds to Match County Park and Recreation Grant \$22,500 from MDCC

Reimbursement by MDCC for Victory Bldg. Original Purchase Price. \$375,000.00

Purchase of New Truck for Park and Recreation 2024 Chevrolet 1500

Surplus of Vehicles and Equipment from Public Works

**No further business was discussed.**

**Motion to Adjourn,** Motion made by Council Member King, Seconded by Council Member Dukes, All Ayes. Adjourned at 6:20 p.m.

Submitted by:



Steve Gilbert  
City Clerk / Treasurer